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solution Optimal

solution is $x_1 = 0, x_2 = 4, y =$

$5 \ln 4$. Any positive

value for x_1 reduces y .

d. If $k = 20$, optimal

solution is $x_1 = 15, x_2 = 5$.

Because x_2 provides a

diminishing marginal

increment to y whereas

x_1 does not, all

optimal solutions

require that, once x_2

reaches 5, any extra

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amounts be devoted
entirely to x_1 .

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teaching career,
Professor Nicholson
has sought to develop
in students an
appreciation for the
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Microeconomic Theory: Basic Principles and Extensions ...

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