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the theory that relates changes in the quantity of money to changes in aggregate economic activity and the price level aggregate price level average price of goods and services in an economy. also called price level.

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**Money and Banking
Chapter 1: Why
study money,
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Money is any good that is widely used and accepted in transactions involving the transfer of goods and services from one person to another.

Economists

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differentiate among three different types of money: commodity money, fiat money, and bank money.

Commodity money is a good whose value serves as the value of money.

Definition of Money - CliffsNotes

The "end of banking" is an awesome read for everybody who wants to understand why and how the banking sector

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got out of control through the advent of digital technology and how governments are, desperately, trying to keep up with ever more complicated regulations.

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