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Hint: the differential equation  $\dot{\pi} + \pi = \alpha$  where  $\alpha$  and  $\beta$  are constants,  $\beta = 0$   $\pi$  has the solution  $\pi = (\alpha - \beta)e^{-\beta t} - \alpha + \beta e^{\beta t}$  where  $\beta = \alpha$  c) Let the time unit be one year,  $\alpha = 0.02$  and  $\beta = 0.03$  for the SGP of the EMU Calculate the value of  $\pi^*$  Comment.

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