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Robert L. McDonald: Research. My official Kellogg home page / Current C.V. (.pdf format) / R Resources. Books; Derivatives Markets, second edition, 2006, Pearson Addison Wesley. This is an MBA-level derivatives text covering both theory and applications.

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how simple interest work. All the concepts are explained in great detail, with many examples, and the various positions that players on the market can assume are explained very clearly.

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I'll admit from the get-go that this review is only for the first three parts of Robert L. McDonald's Derivative Markets (Chapters 1-14, about half of the book), which is all my Mathematics of Finance class managed to cover.

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