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program, you know
that a confidence
interval is wider if: (a)
A larger sample (n) is

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used. (b) A larger t or z
value is used. (c) It is
changed from a 95% CI
to a 90% CI.

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Understand Sampling
Distributions in
Business Statistics. The
standard deviation of
the sampling
distribution (also
known as the standard
error) can take on one
of two possible values:

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This is the appropriate choice for a “small” sample; for example, the sample size is less than or equal to 5 percent of the population size. If...

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any characteristic of an

element. a) A variable
that can be measured
numerically is known

as "quantitative

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variable”, b) A variable which is recorded into categories is known as “qualitative variable”. For example,...

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b a u Æ 4 2 3 4 3 2 4 3

2 u Æ 4 6 16. bc ad c d

b a d c b a d c b a y u

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$\in 3 4 2 5 4 5 3 2 5 4 3$
 $2 5 4 3 2 y u \in 12 10$
17. $1/2 0.5 1/2 0.5 a a$
a where $a 0 \in 2 2 2 \in$
 $1.4142 18. a^{1/n} = n a$
where $a 0 \in 2^{1/3} = 3 2$
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outliers. LO02-04 2.31

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200 300 400 500 *37

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Cont. This is used hen
sample space is too
large and the
outcomes ar... If the

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first element can be selected in n_1 ways and the second... An ordered _____ is an ordered collection of k objects. Consists of multiplication (in sampling replacement context)...

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