

Broker Price Opinion Sample Letter

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Broker Price Opinion Sample Letter

List of sections that are included in the BPO template. Broker Price Opinion is also known as broker opinion of value which is used to estimate the property value. The key reasons of going for broker price opinion are to estimate the value of the property before selling or purchasing any property, perceiving its value when is put as collateral for taking a loan, to estimate the liquidation ...

Free Printable Broker Price Opinion Form (PDF & WORD)

If you are a licensed real estate agent or broker, you can earn fees by writing broker opinion letters, also known as broker price opinions or BPOs. Mortgage lenders request a BPO to set a property's price when they want to avoid the expense or time required for a full appraisal, a situation that commonly arises out of foreclosures.

How to Write a Broker Opinion Letter | Career Trend

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A Broker's Price Opinion (BPO) is defined as "An opinion of property price rendered by a licensed real estate agent or broker." (The Dictionary of Real Estate Appraisal, AI, 5 th Edition) Similar terminology is a Competitive Market Analysis (CMA), which is "a listing tool that a sales agent

TOPIC V - SUBJECT PROPERTY IDENTIFICATION: Broker Price ...

RESIDENTIAL BROKER PRICE OPINION Loan # REO #: This BPO is the Initial 2nd Opinion Updated Exterior Only DATE PROPERTY ADDRESS: SALES REPRESENTATIVE: BORROWER'S NAME: FIRM NAME: COMPLETED BY: PHONE NO. FAX NO. I. GENERAL MARKET CONDITIONS Current market condition: Depressed Slow Stable Improving Excellent ...

RESIDENTIAL BROKER PRICE OPINION - NVMS

Broker Price Opinion: Comparable Sales 19824 W Catawba , Cornelius, NC 28031 Loan# Sample Debtor: Sample Drive By BPO completed by RAY HERNANDEZ Completed on: 5/12/2010 Client: UPF Services-Commercial Item Subject Sale #1 Sale #2 Sale #3 Address €€€View:€ Satellite 19824 W Catawba Cornelius, NC 28031 € 17039 Kenton DR 102

Broker Price Opinion - BPO # 1033891

A broker price opinion (BPO) is the estimated value of a property as determined by a real estate broker or other qualified individual or firm. A broker price opinion is based on the ...

Broker Price Opinion (BPO) - investopedia.com

A Broker Price Opinion is a real estate agent's valuation of a property. The agents don't work for the lender and don't receive a salary from the lender. Most real estate agents work as independent contractors, and earnings are typically based on commissioned sales or leasing agreements completed. Lenders, however, ...

Salary of a BPO Agent | Career Trend

Broker's Price Opinion Richard Keith Smith Office 678-487-1684
Prepared for: Jim and Mary Buyerton Cell 404-663-5154 123 Any
ST Email rksmithrealty@gmail.com Conyers, GA Item Subject
Comp 1 Comp 2 Comp 3 Address 123 Any ST 242 Pleasant DR
456 Great LN 785 Meadow CT

Broker's Price Opinion - Keller Williams Realty

ORS 696.010(7) defines CMA.ORS 696.294 defines BPO. For many years, "competitive market analysis" (CMA) and "letter of opinion" or "broker price opinion" (BPO) were terms of art used to describe the analysis and opinion used by real estate brokers when establishing a listing price.

CMAs & BPOs - Oregon Realtors Association

Credit Reports and Due Diligence Products - CIN Legal

Credit Reports and Due Diligence Products - CIN Legal

selling price of a property." A BPO is a less formal estimate of the price of a property rather than the market value estimate produced in an appraisal. Consequently, Rule 535.17 of the Texas Real Estate Commission specifies that every BPO in Texas must contain the following disclaimer verbatim: THIS IS A BROKER PRICE OPINION OR COM-

For What It's Worth

BROKER OPINION OF VALUE 2633 TELEGRAPH AVENUE,
OAKLAND, CA TEAM RESUMES Originally from the Midwest, Todd began his real estate career as an investor, where he focused on the acquisition and rehabilitation of multi-family properties. By applying his experience as a successful principal Todd brings

both a unique insight and a comprehensive ...

BROKER OPINION OF VALUE - NICHOLAS CATTANEO

A report in which a broker price opinion is prepared or issued by a real estate licensee must include within the body of the written report or in a separate cover letter the following: (a) A brief description of the subject property. (b) The basis used to determine the broker's price opinion to include any applicable market data ...

State Laws Affecting the Performance of Appraisals/BPOs

...

Broker/Agent's professional opinion to produce a credible and supportable price opinion. 2) Ethics and Conduct a) Broker/Agent must have a valid licensure and in good standing within the state the BPO is being completed. Broker/Agent must be able to provide valid and acceptable documentation of licensure.

BPOSG

The broker price opinion (BPO), also known as a broker opinion of value (BOV), is a popular way of estimating the value of a property. Typical reasons for ordering a broker price opinion include estimating value prior to purchase or sale, understanding collateral value when securing a new loan or refinancing, estimating liquidation value, buying out a partner's interest in a property, among ...

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